

# ANNUAL REPORT 2008



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### Ladies and Gentlemen,

The year 2008 was the fourth year of the SEWA, a. s. company's operations. As in previous years also in 2008 the company duly and timely complied with all its obligations arising from membership contracts and valid regulations.

The company's activities and presentation of these activities have again confirmed the fact that it is a highly professional, honest and transparent company that protects the interests of both importers and exporters while respecting the principles of environmental protection and it strictly adheres to the valid legislation.

The numbers of both system participants and participants using complex services have increased significantly in 2008 as well as the amount of waste handled when compared to the preceding year.

The company is still interested in extending and improving the services provided to system participants while increasing the efficiency and functioning of the entire system.

I can state that during the four years of operation we have succeeded in creating a well-functioning company performing meaningful activities that, thanks to its success and functioning, represents a unique company in its segment within the whole of Europe.

These excellent results have been achieved thanks to all who have contributed by working for the company and working in the company's departments and those who put their trust in us, entered into membership agreements and became our partners.

I wish all participants much success during the upcoming months that will not be easy for any of us.

Ing. Jiří Mikulěnka

**The company SEWA, a. s.** (Slovak Electronic Waste Agency) was established by the articles of incorporation from 22nd of April, 2005 and started its activity on the 1st of July, 2005.

SEWA, a. s., is a company working on a non-profit basis. It operates a collective system dealing with waste which is open for all obliged entities pursuant to the Act on wastes (Act no. 223/2001 Coll.) and the Act on packaging (Act no. 529/2002 Coll.).

The initiators of the origin of the company were the most important producers and importers of electrical and electronic equipment, associated in the professional associations of ADAT (Association of Importers of Audio-visual technology) and ITAS (IT Association of Slovakia).

The reason of the origin of the company SEWA, a. s., was fulfilment of the diction of the Act on Waste Electrical and Electronic Equipment (Act no. 223/2001 Coll.), according to which the producers are obliged to ensure collection and recovery of the so-called historic electrical waste from households in a collective form.

The main activity of the collective system is targeted onto physical ensuring of the collection and recovery of WEEE, packaging waste, waste from products, used portable batteries and accumulators, by means of collection, take back system, delivery and its treatment by participation of the contractual partners – local self-managements of transport providers, collection and treatment companies.

As of 1st of January, 2006 we are a qualified organisation for packaging and as of the 4th quarter of the year 2006 we deal also with the collection of used portable batteries and accumulators.

#### Main activities:

- financing and organisation of the whole system of accumulation, collection, transportation and treatment of WEEE, packaging waste, waste from products, used portable batteries and accumulators
- registration and reporting activities (annual and quarterly reports to relevant organisations)
- evidence activities (data collection for own needs and for the needs of the government authorities)
- advertising and educational activities (PR activities, seminars, lectures, etc.)
- co-operation with state administration authorities and self-government in the legislative process (comments and proposals at amending process of the relevant public notices, regulations, directives and acts)

We ensure collection and recovery of WEEE of all ten categories of electrical equipment as the only collective system in Slovakia, and that by means of collection points, retailers and mobile collection.

At the same time as the only collective system in Slovakia we ensure collection of used portable batteries and accumulators, collection of packaging waste and waste from products.

#### Categories of EEE collected by SEWA, a. s.

Categories	Name of the category
Category 1.	Large household appliances
Category 2.	Small household appliances
Category 3.	IT and telecommunications equipment
Category 4.	Consumer equipment
Category 5.	Lighting equipment
Category 6.	Electrical and electronic tools (hobby)
Category 7.	Toys, leisure and sports equipment
Category 8.	Medical devices
Category 9.	Monitoring and control instruments
Category 10.	Automatic dispensers

### Board of Directors



**Štefan Dobák**  
President of the Board of Directors



**Ing. Albín Číž**  
Member of the Board of Directors



**Ing. Karol Sloboda**  
Member of the Board of Directors



**Ing. Bohumil Klečák**  
Member of the Board of Directors



**Ing. Ľubomír Holčík**  
Member of the Board of Directors

### Supervisory Board :



**Ing. Mário Lelovský**  
President of the Supervisory Board



**Ing. Valent Gura**  
Member of the Supervisory Board



**Ing. Peter Zálešák**  
Member of the Supervisory Board



**Ing. Peter Valentovič**  
Member of the Supervisory Board

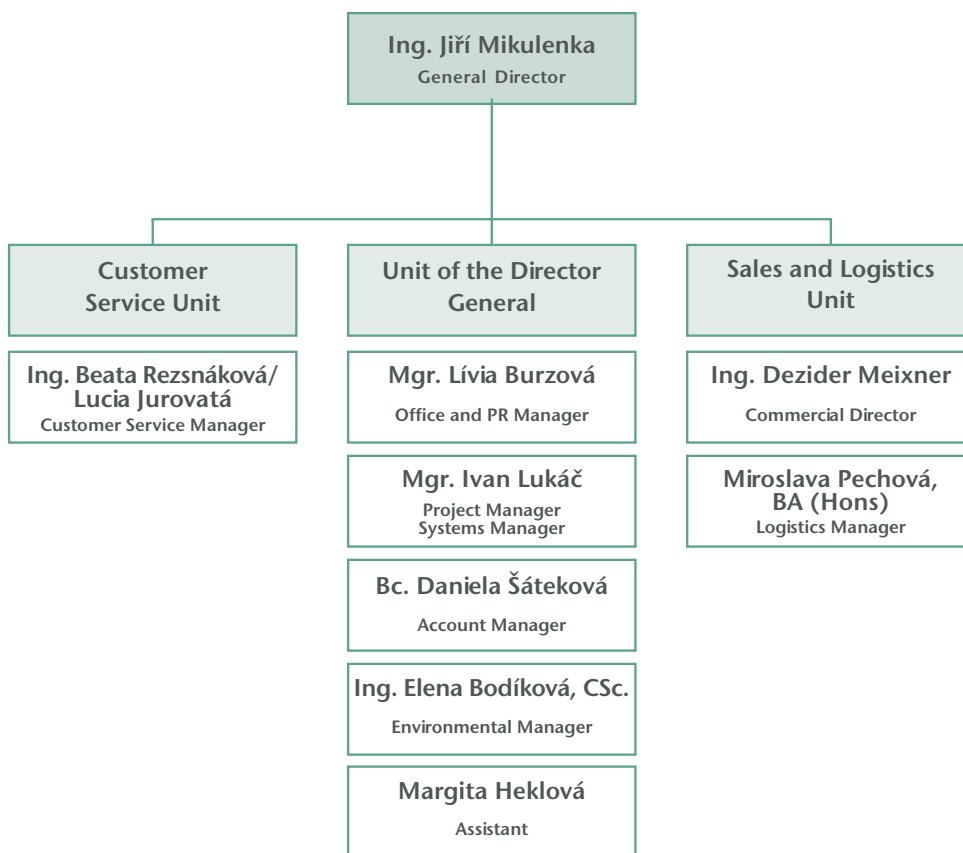


**Ing. Milan Orlovský**  
Member of the Supervisory Board  
(until 19. 06. 2008)



**Ing. Peter Benický**  
Member of the Supervisory Board  
(from 19. 06. 2008)

## Organisation structure of the company SEWA, a. s.



### Company's working team in 2008:



Photo: from the left Ing. Jiří Mikulěnka, Miroslava Pechová, BA (Hons), Ing. Beata Rezsňáková (until 09. 09. 2008), Margita Heklová, Bc. Daniela Šáteková, Ing. Elena Bodíková, CSc. (from 01. 11. 2008), Mgr. Lívia Burzová, Ing. Dezider Meixner, Mgr. Ivan Lukáč (until 30. 06. 2008) – is not in the photo, Lucia Jurovatá (01. 07. 2008 – 31. 01. 2009) – is not in the photo.



### Our members and partners

As of 31st of December, 2008 the company had 396 registered members – clients (Note: the list of members of SEWA, a. s., is available on the p. 24).

We ensure collection of WEEE in all ten categories of electrical and electronic equipment, at which the bearing categories are IT and telecommunications equipment (Cat. 3) and Consumer equipment (Cat. 4). Beside collection of electrical waste we ensure for our clients also collection of used portable batteries and accumulators, waste from products and also packaging waste which is an inseparable part of each product.

### Number of registered clients of SEWA, a. s. reporting the individual commodities

Commodity	Category	Number of members
Electrical and electronic equipment	1. Large household appliances	38
	2. Small household appliances	57
	3. IT and telecommunications equipment	230
	4. Consumer equipment	152
	5. Lighting equipment	42
	6. Electrical and electronic tools (hobby)	27
	7. Toys, leisure and sports equipment	20
	8. Medical devices	15
	9. Monitoring and control instruments	37
	10. Automatic dispensers	8
Batteries	Batteries with weight by 1 kg/ pc	48
	Batteries with weight over 1 kg/ pc	13
Packaging	Plastic	164
	Paper	252
	Glass	6
	Ferrous metal	5
	Aluminium metal	7
	Wood	40
Products	Plastic	2
	Paper	3
	Glass	1

### To our important partners there belong:

- Treatment companies (in the year 2008 we co-operated with 10 authorized treatment companies)
- Transport providers (they ensure transportation of WEEE from collection points to the treatment companies)
- Retail stores of electric and electronic appliances (they ensure take back of electrical equipment from citizens, at purchase of a new product)
- Collection points (they ensure collection of waste electrical equipment from citizens)
- Collection companies (they operate collection yards and ensure mobile collection)

### Beside this we co-operate with:

- Ministry of Environment of the Slovak Republic (by the preparation of changes in the legislation regarding the waste management)
- Regional and District Offices of Environmental Management
- Slovakian Inspection of Environmental Management
- Associations and organisations from the field of environment protection
- Other collective systems (Ekolamp Slovakia, Envidom, Elekos, Etalux, Zeo)



## Ensuring of collection and treatment of WEEE

Accumulation and collection of waste electrical and electronic equipment is organised through:

- collection points,
- retail stores ensuring take back from citizens – customers,
- mobile collection in municipalities.

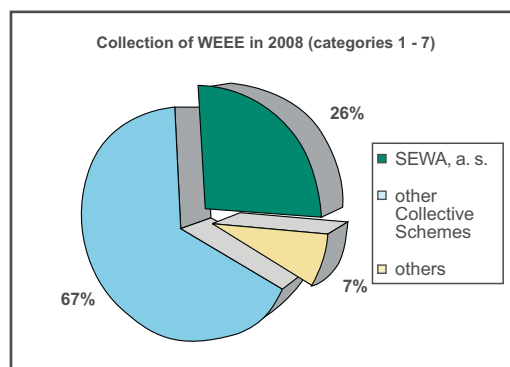
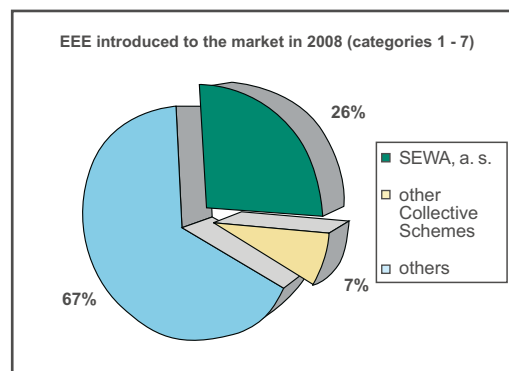
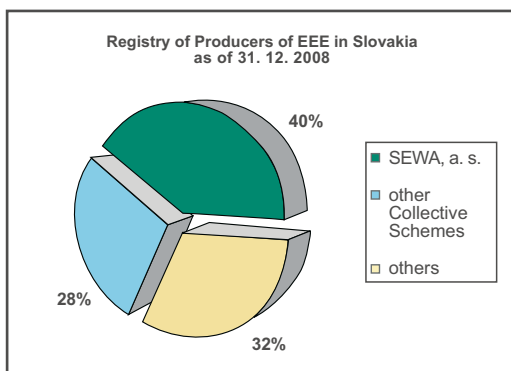
**SEWA, a. s.** ensures collection of WEEE country-wide, on the whole territory of the Slovak Republic. The collection points, collection companies, retail stores and municipalities are rewarded for collected discarded electrical and electronic equipment.

As of 31st of December, 2008 we keep files of 123 contracts for take back of WEEE, which represents 268 stores on the whole territory of the Slovak Republic providing take back of WEEE. As of the same date we keep files of 13 contracts with collection companies which operate collection points and perform mobile collection on the whole territory of the Slovak Republic.

As of 31st of December 2008 SEWA, a. s., co-operates with 10 treatment companies which complied with its audit. Because the quality of electrical waste treatment and the protection of the environment are on the first place, we perform regular quality inspections and audits at our treatment companies which are targeted onto:

- economic stability of the company,
- used technology with emphasis on observance of the rate of recovery,
- the protection of the environment at the manipulation and dealing with WEEE,
- implementation and maintain of quality management system.

**SEWA, a. s.** is the most extensive collective system in Slovakia, from the point of view of the number of all registered producers and importers as well as from the point of view of the complexity of services – ensuring take back, collection and treatment of all types of electrical equipment and also packaging and batteries. Out of the overall number of 976\* producers and importers registered in the “Registry of producers of electrical and electronic equipment” on 31st December 2008, there were 389 producers registered in SEWA, a. s., which represents 40 % of obliged entities, who put on the Slovakian market 26 % of EEE and the collection share was 26 % from the total collection in Slovakia.



\* Note: Ministry of Environment of the Slovak Republic registers min. 100 subjects that do not exist any more or they are not producers of EEE.



## Ensuring of collection and treatment of WEEE

During the years 2005 to 2008 there were 43 823 167 kg of WEEE collected on the territory of the Slovak Republic. There was 12 020 710 kg collected by means of SEWA, a. s., which represents 27 % share of the total collection of WEEE on the territory of the Slovak Republic.

### EEE introduced to the market and collection of WEEE in SR (categories 1 – 7)

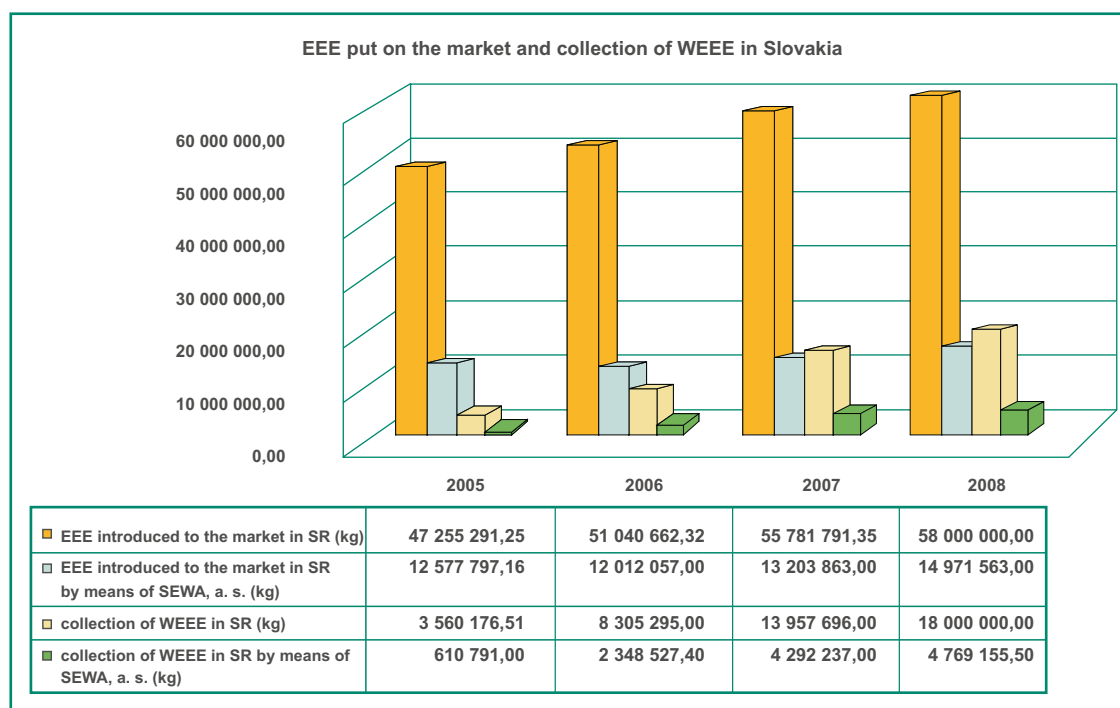
number of inhabitant (to 31. 12. 2004)	5 384 822*				
number of inhabitant (to 31. 12. 2008)	5 412 254*				
		2005	2006	2007	2008
EEE introduced to the market in Slovakia (kg)		47 255 291,25	51 040 662,32	55 781 791,35	58 000 000,00**
sale of EEE in SR per inhabitant (kg)		8,78	9,48	10,36	10,72
EEE introduced to the market in Slovakia (kg) by means of SEWA, a. s.		12 577 797,16	12 012 057,00	13 203 863,00	14 971 563,00
market share of SEWA, a. s. - EEE introduced to the market in Slovakia		26,61%	23,53%	23,67%	25,81%
sale of EEE in SR per inhabitant by means of SEWA, a. s. (kg)		2,34	2,23	2,45	2,77
market share of SEWA, a. s. - sale of EEE per inhabitant (kg)		26,60%	23,47%	23,67%	25,81%

collection of WEEE in SR (kg)	3 560 176,51	8 305 295,00	13 957 696,00	18 000 000,00**
collection of WEEE in SR per inhabitant (kg)	0,66	1,54	2,59	3,33
collection of WEEE in SR by means of SEWA, a. s. (kg)	610 791,00	2 348 527,40	4 292 237,00	4 769 155,50
market share of SEWA, a. s. - collection of WEEE in SR	17,16%	28,28%	30,75%	26,50%
collection of WEEE in SR per inhabitant by means of SEWA, a. s. (kg)	0,11	0,44	0,80	0,88
market share of SEWA, a. s. - collection of WEEE in SR per inhabitant	16,66%	28,57	30,75%	26,50%

\* Source: Statistical Office of the Slovak Republic

\*\* Preliminary estimate

The company SEWA, a. s., fulfils the obligatory limits of WEEE collection to over 100 % from its establishment. So we may note that all duties of the members of the collective system and particularly the fulfilment of the designated collection limits were completely executed.

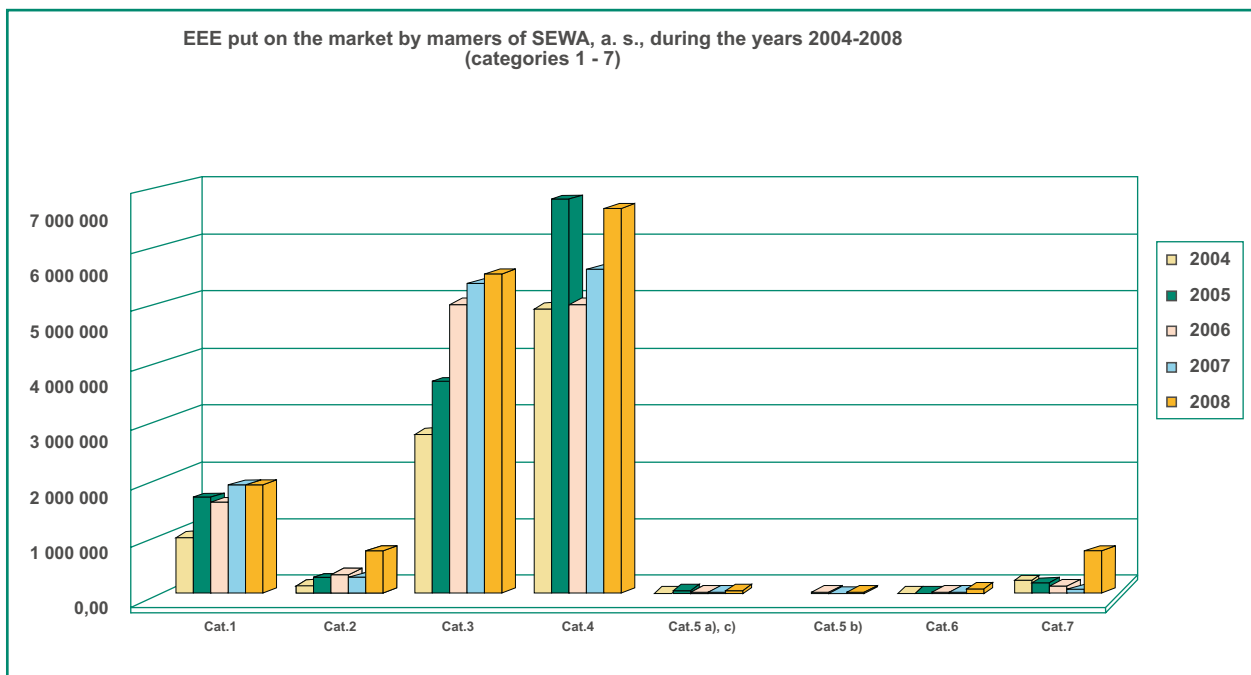


### Ensuring of collection and treatment of WEEE

In relation to the collection and recovery of WEEE, packaging waste, waste from products and used portable batteries and accumulators, the producers and importers are obliged to ensure collecting at least the same quantity of WEEE which is set as a minimum limit by legal provisions and at the same time that this quantity will be recovered by observance of limits of the treatment quality.

The complete overview of the introduction of the electrical and electronic equipment to the market of the Slovak Republic by the members of SEWA, a. s., is shown in the following table and graph.

	EEZ put on the market in 2004 (kg)	EEZ put on the market in 2005 (kg)	EEZ put on the market in 2006 (kg)	EEZ put on the market in 2007 (kg)	EEZ put on the market in 2008 (kg)
Category 1	967 183	1 654 860	1 585 631	1 883 894	1 868 232
Category 2	116 929	265 031	324 865	258 153	740 961
Category 3	2 751 760	3 638 501	4 959 913	5 337 131	5 496 422
Category 4	4 891 222	6 765 896	4 927 008	5 565 816	6 618 310
Category 5 a), c)	7 752	47 558	27 379	44 803	62 197
Category 5 b)	0	0	10 277	3 472	17 035
Category 6	11 060	25 712	43 153	38 030	106 750
Category 7	224 307	180 240	133 831	72 564	61 656
<b>Total category 1 - 7</b>	<b>8 970 213</b>	<b>12 577 798</b>	<b>12 012 057</b>	<b>13 203 863</b>	<b>14 971 563</b>
Category 8	6 095	4 945	62 784	45 025	42 767
Category 9	24 333	18 555	23 921	42 246	39 664
Category 10	204 299	148 237	97 381	153 533	145 244
<b>Total category 8 - 10</b>	<b>234 727</b>	<b>171 737</b>	<b>184 086</b>	<b>240 804</b>	<b>227 675</b>
<b>TOTAL</b>	<b>9 204 940</b>	<b>12 749 535</b>	<b>12 196 143</b>	<b>13 444 667</b>	<b>15 199 238</b>



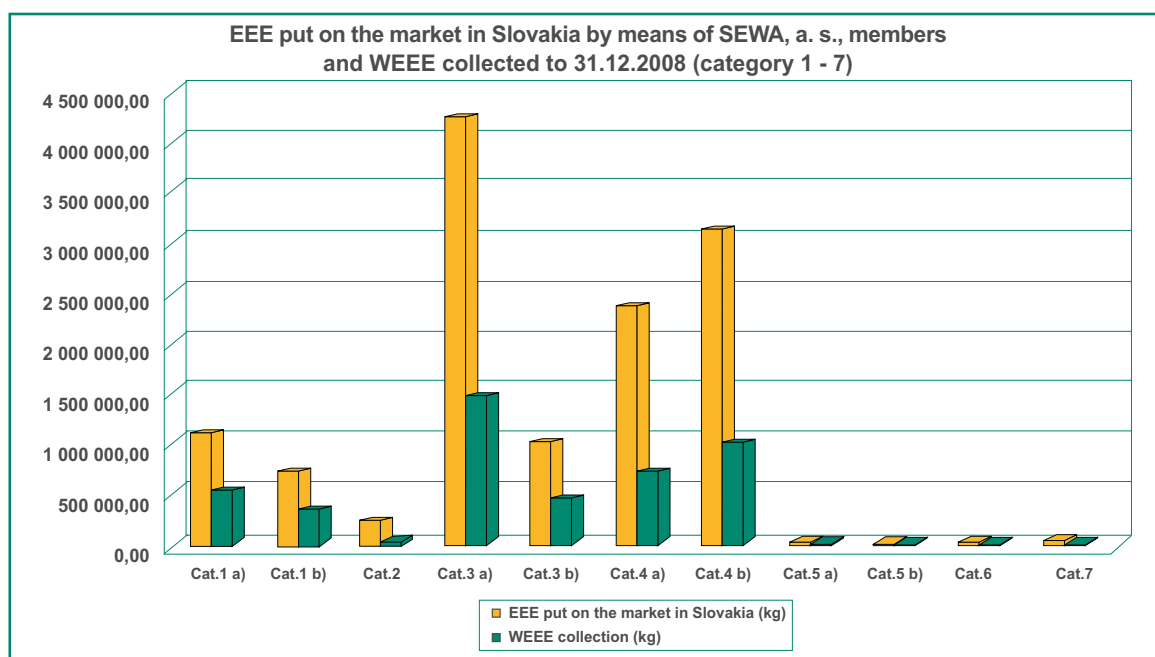


## Collection of WEEE

SEWA, a. s. also in the year 2008 fulfilled all limits of collection of WEEE set by the law. The quantity of EEE introduced to the market in the Slovak Republic by members of SEWA, a. s., and also fulfilment of collection and treatment limits are shown in the following table and graph.

Fulfilments of collection and recovery limit of WEEE for the members of SEWA, a. s. (01.01. - 31.12.2008)	Reported quantities by members of SEWA, a.s., introduced to the market in the year 2007 (kg)	Limit for collection of WEEE in the SR for the year 2008 (%)	Limit for members of SEWA, a.s., or the year 2008 (kg)	Fulfilment of collection and treatment for 1. - 12. 2008 (kg)	Fulfilment of collection and treatment limit for 1. - 12. 2008 (%)
Category 1a)	1 133 509,00	49	555 419,41	557 002,00	100,28
Category 1b)	750 385,00	49	367 688,65	369 000,00	100,36
<b>Total category 1</b>	<b>1 883 894,00</b>	-	<b>923 108,06</b>	<b>926 002,00</b>	<b>100,31</b>
Category 2	258 153,00	27	69 701,31	69 970,50	100,39
Category 3a)	4 291 180,00	37	1 587 736,60	1 499 813,00	94,46
Category 3b)	1 045 951,00	37	387 001,87	481 205,00	124,34
<b>Total category 3</b>	<b>5 337 131,00</b>	-	<b>1 974 738,47</b>	<b>1 981 018,00</b>	<b>100,32</b>
Category 4a)	2 398 711,00	32	767 587,52	751 716,00	97,93
Category 4b)	3 167 105,00	32	1 013 473,60	1 034 236,00	102,05
<b>Total category 4</b>	<b>5 565 816,00</b>	-	<b>1 781 061,12</b>	<b>1 785 952,00</b>	<b>100,27</b>
Category 5a), c)	44 803,00	5	2 240,15	2 319,00	103,52
Category 5b)	3 472,00	1	34,72	441,00	1 270,16
<b>Total category 5</b>	<b>48 275,00</b>	-	<b>2 274,87</b>	<b>2 760,00</b>	<b>121,33</b>
Category 6	38 030,00	5	1 901,50	1 951,00	102,60
Category 7	72 564,00	2	1 451,28	1 502,00	103,49
<b>Total category 1 - 7</b>	<b>13 203 863,00</b>	-	<b>4 754 236,61</b>	<b>4 769 155,50</b>	-
Category 8*	45 025,00	100	45 025,00	45 051,00	100,11
Category 9*	42 201,00	100	42 201,00	48 182,00	114,02
Category 10*	153 533,00	100	153 533,00	153 554,00	100,00
<b>Total category 8 - 10</b>	<b>240 759,00</b>	-	<b>240 759,00</b>	<b>246 787,00</b>	-
<b>Total category 1 - 10</b>	<b>13 444 622,00</b>	-	<b>4 994 995,61</b>	<b>5 015 942,50</b>	-

\* from the amount for EEE put on the market in 2008



## Treatment and recovery of WEEE

From its beginning SEWA, a. s. fulfil by government set up limits for collection of WEEE as well as limits for recovery. In the follow table there are shown datas of production of secondary raw materials.

Year 2005										
Cat.	EEZ put on the market in 2004 by members of SEWA, a. s. (kg)	Limit for collection of WEEE for the year 2005* (%)	WEEE collected and treated by SEWA, a. s. (reality)		Total recovery of WEEE			Production of secondary raw materials		
			Limit fulfilment (%)	(kg)	Limit (%)	Limit fulfilment (%)	(kg)	Limit (%)	Limit fulfilment (%)	(kg)
1.	967 182,80	7	100,06	67 743,42	80	88,91	60 230,67	75	88,01	59 620,98
2.	116 929,00	4	100,41	4 696,34	70	98,00	4 602,41	50	98,00	4 602,41
3.	2 751 760,00	7	100,14	192 892,87	75	91,46	176 419,82	65	90,20	173 989,37
4.	4 891 221,72	7	100,07	342 625,19	75	88,50	303 223,29	65	87,49	299 762,78
5.	7 752,40	1	129,09	100,08	70	89,00	89,07	50	89,00	89,07
6.	11 060,00	1	100,36	111,00	70	90,00	99,90	50	90,00	99,90
7.	224 306,60	1	100,31	2 250,02	70	85,00	1 917,02	50	76,93	1 730,94
<b>Total</b>	<b>8 970 212,52</b>	-	-	<b>610 418,92</b>	-	-	<b>546 582,18</b>	-	-	<b>539 895,45</b>

\* from the amount of EEE put on the market in 2004

Year 2006										
Cat.	EEZ put on the market in 2005 by members of SEWA, a. s. (kg)	Limit for collection of WEEE for the year 2006* (%)	WEEE collected and treated by SEWA, a. s. (reality)		Total recovery of WEEE			Production of secondary raw materials		
			Limit fulfilment (%)	(kg)	Limit (%)	Limit fulfilment (%)	(kg)	Limit (%)	Limit fulfilment (%)	(kg)
1.	1 654 859,65	20	100,02	331 042,00	80	86	284 113,11	75	83	273 980,45
2.	265 030,53	14	100,14	37 156,00	70	77	28 659,70	50	68	25 159,81
3.	3 638 501,15	19	100,01	691 398,00	75	90	624 971,30	65	80	555 232,27
4.	6 765 895,51	19	100,01	1 285 609,00	75	85	1 089 250,51	65	77	983 900,40
5.	47 558,24	2	100,42	955,00	70	87	830,20	50	72	689,35
6.	25 711,80	2	100,53	517,00	70	89	460,90	50	72	370,85
7.	180 240,28	1	102,60	1 850,00	70	97	1 791,58	50	89	1 645,41
<b>Total 1 - 7</b>	<b>12 577 797,16</b>	-	-	<b>2 348 527,00</b>	-	-	<b>2 030 077,30</b>	-	-	<b>1 840 978,54</b>
8.	4 945,00	100	100,00	18 484,00**	-	-	17 097,48	-	-	16 023,63
9.	18 555,40	100	100,00	28 835,00**	70	89	25 684,77	50	83	24 015,54
10.	148 237,10	100	100,00	178 699,00**	80	91	161 931,03	75	88	157 214,00
<b>Total 8 - 10</b>	<b>171 737,50</b>	-	-	<b>226 018,00</b>	-	-	<b>204 713,50</b>	-	-	<b>197 253,17</b>
<b>TOTAL</b>	<b>12 749 534,66</b>	-	-	<b>2 574 545,00</b>	-	-	<b>2 234 790,58</b>	-	-	<b>2 038 231,71</b>

\* from the amount of EEE put on the market in 2005

\*\* collected from the amount of EEE put on the market in the same year



Year 2007										
Cat.	EEZ put on the market in 2006 by members of SEWA, a. s. (kg)	Limit for collection of WEEE for the year 2007* (%)	WEEE collected and treated by SEWA, a. s. (reality)		Total recovery of WEEE			Production of secondary raw materials		
			Limit fulfilment (%)	(kg)	Limit (%)	Limit fulfilment (%)	(kg)	Limit (%)	Limit fulfilment (%)	(kg)
1.	1 585 631,00	46	100,43	732 550,00	80	87	636 791,17	75	86	627 045,42
2.	324 865,00	24	100,40	78 279,50	70	88	68 938,13	50	80	62 731,07
3.	4 959 913,00	38	100,00	1 892 493,16	75	89	1 677 491,90	65	86	1 635 470,89
4.	4 927 008,00	32	100,00	1 583 288,50	75	87	1 370 703,76	65	83	1 316 696,18
5. a), 5 c)	27 379,00	4	100,35	1 099,00	70	84	928,26	50	79	868,66
5. b)	10 277,00	1	102,17	105,00	70	83	86,64	50	83	86,64
6.	43 153,00	4	100,57	1 736,00	70	80	1 384,94	50	72	1 241,90
7.	133 831,00	2	100,35	2 686,00	-	74	1 999,32	-	61	1 647,98
<b>Total 1 - 7</b>	<b>12 012 057,00</b>	-	-	<b>4 292 237,16</b>	-	-	<b>3 758 324,12</b>	-	-	<b>3 645 788,74</b>
8.	62 784,00	-	100,17	62 891,00**	-	-	53 743,53	-	-	53 451,0
9.	23 921,00	-	100,16	23 960,00**	70	85	20 376,72	50	84	20 243,80
10.	97 381,00	-	100,12	97 495,00**	80	90	87 296,22	75	89	86 606,22
<b>Total 8 - 10</b>	<b>184 086,00</b>	-	-	<b>184 346,00</b>	-	-	<b>161 416,47</b>	-	-	<b>160 301,03</b>
<b>TOTAL</b>	<b>12 196 143,00</b>	-	-	<b>4 476 583,16</b>	-	-	<b>3 919 740,59</b>	-	-	<b>3 806 089,77</b>

\* from the amount of EEE put on the market in 2006

\*\* collected from the amount of EEE put on the market in the same year

Year 2008										
Cat.	EEZ put on the market in 2007 by members of SEWA, a. s. (kg)	Limit for collection of WEEE for the year 2008* (%)	WEEE collected and treated by SEWA, a. s. (reality)		Total recovery of WEEE			Production of secondary raw materials		
			Limit fulfilment (%)	(kg)	Limit (%)	Limit fulfilment (%)	(kg)	Limit (%)	Limit fulfilment (%)	(kg)
1.	1 883 894,00	49	100,31	926 002,00	80	89	819 555,35	75	88	815 331,57
2.	258 153,00	27	100,39	69 970,00	70	88	61 701,37	50	87	61 162,06
3.	5 337 131,00	37	100,32	1 981 018,00	75	91	1 799 976,51	65	90	1 778 776,32
4.	5 565 816,00	32	100,27	1 785 952,00	75	86	1 544 301,42	65	85	1 522 043,93
5 a), 5 c)	44 803,00	5	103,52	2 319,00	70	78	1 816,78	50	77	1 786,05
5 b)	3 472,00	1	1270,16	441,00	70	84	369,63	50	84	369,63
6.	38 030,00	5	102,60	1 951,00	70	88	1 707,35	50	87	1 695,30
7.	72 564,00	2	103,49	1 502,00	70	83	1 251,01	50	83	1 247,95
<b>Total 1 - 7</b>	<b>13 203 863,00</b>	-	-	<b>4 769 155,00</b>	-	-	<b>4 230 679,42</b>	-	-	<b>4 182 412,81</b>
8.	45 025,00	100	100,06	45 051,00**	-	-	40 067,59	-	-	40 012,93
9.	42 201,00	100	114,17	48 182,00**	70	94	45 425,43	50	94	45 361,61
10.	153 533,00	100	100,01	153 554,00**	80	87	133 887,39	75	87	133 078,15
<b>Total 8 - 10</b>	<b>240 759,00</b>	-	-	<b>246 787,00</b>	-	-	<b>219 380,41</b>	-	-	<b>218 452,69</b>
<b>TOTAL</b>	<b>13 444 622,00</b>	-	-	<b>5 015 942,00</b>	-	-	<b>4 450 059,83</b>	-	-	<b>4 400 865,50</b>

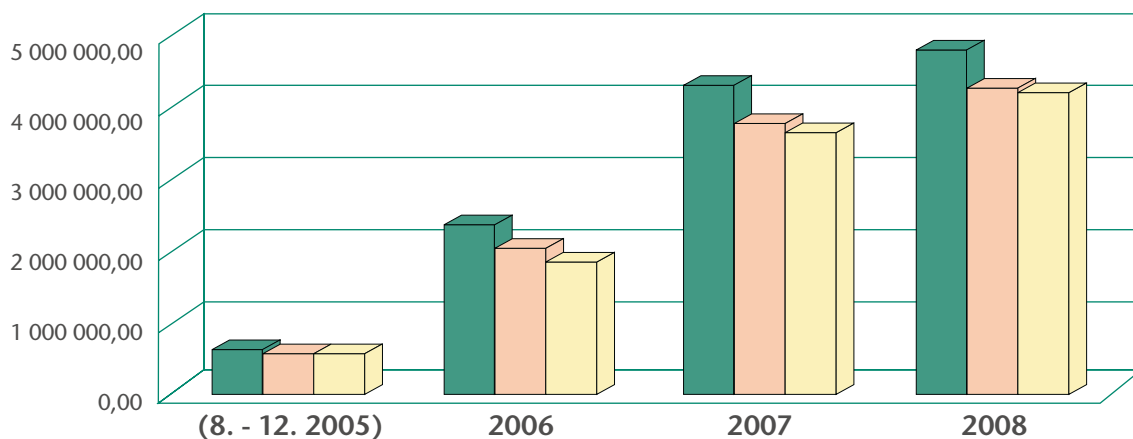
\* from the amount of EEE put on the market in 2007

\*\* collected from the amount of EEE put on the market in the same year

The following graph presents a summary of the waste electrical and electronic equipment (the first column) collected and processed by SEWA, a. s. The second column shows in kilograms the volume of recovered WEEE that served to produce secondary raw materials (the third column).

The volume of collected and processed WEEE increases every year along with the rate of WEEE recovery and production of secondary raw materials.

Collected and treated WEEE and production of secondary raw materials  
(category 1 - 7)



■ collected and treated WEEE (kg)	610 418,92	2 348 527,00	4 292 237,16	4 769 155,00
■ total recovery (kg)	546 582,18	2 030 077,30	3 758 324,12	4 230 679,42
■ production of secondary raw materials (kg)	539 895,45	1 840 978,54	3 645 788,74	4 182 412,81



Store of WEEE at the treatment company



## Coverage of the Slovak Republic by take-back system (situation as at 31. 12. 2008)

The collection and processing of electronic and electrical appliances and devices is carried out nationwide throughout the Slovak Republic. These activities are ensured for the collective system of SEWA, a. s. by our partners – collecting organisation, municipalities, treatment companies and retailers selling electronic and electric appliances. The tables below show information about the number of shops that ensure take-back system of electrical products in respective regions of the Slovak Republic. At the same time, they show the number of districts covered by the collection of electric and electronic appliances through take-back system.

County of Banská Bystrica	
Number of districts in the county	13
Number of the retailers providing take-back system	30
Number of the districts covered by take-back system	8
Number of districts uncovered by take-back system	5
<b>Districts covered by take-back system in county (%)</b>	<b>62%</b>

County of Prešov	
Number of districts in the county	13
Number of the retailers providing take-back system	24
Number of the districts covered by take-back system	5
Number of districts uncovered by take-back system	8
<b>Districts covered by take-back system in county (%)</b>	<b>38%</b>

County of Bratislava	
Number of districts in the county	8
Number of the retailers providing take-back system	58
Number of the districts covered by take-back system	8
Number of districts uncovered by take-back system	0
<b>Districts covered by take-back system in county (%)</b>	<b>100%</b>

County of Trenčín	
Number of districts in the county	9
Number of the retailers providing take-back system	40
Number of the districts covered by take-back system	9
Number of districts uncovered by take-back system	0
<b>Districts covered by take-back system in county (%)</b>	<b>100%</b>

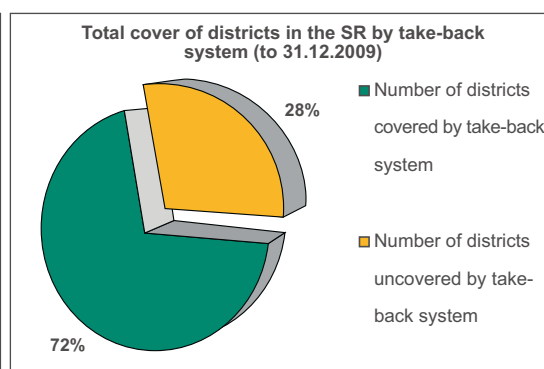
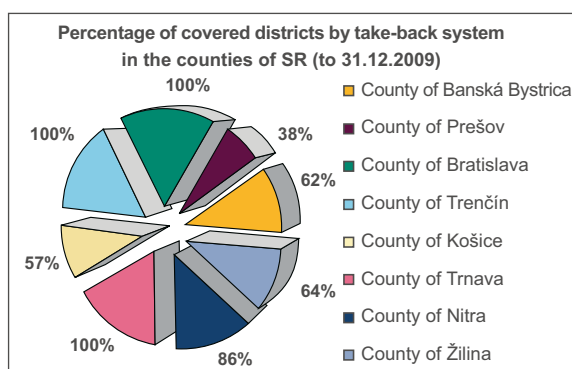
County of Košice	
Number of districts in the county	7
Number of the retailers providing take-back system	35
Number of the districts covered by take-back system	4
Number of districts uncovered by take-back system	3
<b>Districts covered by take-back system in county (%)</b>	<b>57%</b>

County of Trnava	
Number of districts in the county	7
Number of the retailers providing take-back system	15
Number of the districts covered by take-back system	7
Number of districts uncovered by take-back system	0
<b>Districts covered by take-back system in county (%)</b>	<b>100%</b>

County of Nitra	
Number of districts in the county	7
Number of the retailers providing take-back system	32
Number of the districts covered by take-back system	6
Number of districts uncovered by take-back system	1
<b>Districts covered by take-back system in county (%)</b>	<b>86%</b>

County of Žilina	
Number of districts in the county	11
Number of the retailers providing take-back system	34
Number of the districts covered by take-back system	7
Number of districts uncovered by take-back system	4
<b>Districts covered by take-back system in county (%)</b>	<b>64%</b>

The first graph presents percentage of districts of Slovakia, where take-back system is realized by collection of EEE from inhabitants in respective regions. The second graph shows the overall coverage of districts of Slovakia, where take-back system is realized.





### Coverage of the SR by collection of electric and electronic equipment (situation as at 31. 12. 2008)

The following summary presents the number of districts in respective regions of the Slovak Republic in which WEEE collection is carried out through contractual partners of the SEWA, a. s. company. All the regions have at least 60 % coverage and three out of eight regions of the Slovak Republic are covered by WEEE collection to a full extent.

County of Banská Bystrica	
Number of districts in the county	13
Number of districts covered by collection of WEEE	12
Number of districts uncovered by collection of WEEE	1
<b>Districts covered by collection of WEEE (%)</b>	<b>92%</b>

County of Prešov	
Number of districts in the county	13
Number of districts covered by collection of WEEE	13
Number of districts uncovered by collection of WEEE	0
<b>Districts covered by collection of WEEE (%)</b>	<b>100%</b>

County of Bratislava	
Number of districts in the county	8
Number of districts covered by collection of WEEE	5
Number of districts uncovered by collection of WEEE	3
<b>Districts covered by collection of WEEE (%)</b>	<b>63%</b>

County of Trenčín	
Number of districts in the county	9
Number of districts covered by collection of WEEE	7
Number of districts uncovered by collection of WEEE	2
<b>Districts covered by collection of WEEE (%)</b>	<b>78%</b>

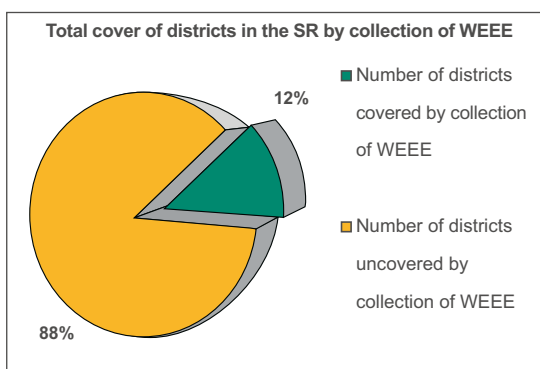
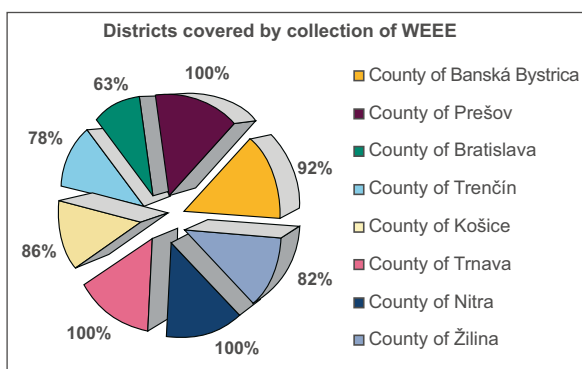
County of Košice	
Number of districts in the county	7
Number of districts covered by collection of WEEE	6
Number of districts uncovered by collection of WEEE	1
<b>Districts covered by collection of WEEE (%)</b>	<b>86%</b>

County of Trnava	
Number of districts in the county	15
Number of districts covered by collection of WEEE	7
Number of districts uncovered by collection of WEEE	0
<b>Districts covered by collection of WEEE (%)</b>	<b>100%</b>

County of Nitra	
Number of districts in the county	7
Number of districts covered by collection of WEEE	7
Number of districts uncovered by collection of WEEE	0
<b>Districts covered by collection of WEEE (%)</b>	<b>100%</b>

County of Žilina	
Number of districts in the county	11
Number of districts covered by collection of WEEE	9
Number of districts uncovered by collection of WEEE	2
<b>Districts covered by collection of WEEE (%)</b>	<b>82%</b>

The first graph shows the proportions of districts in which WEEE collection is carried out in respective regions of the Slovak Republic and the second graph shows the overall percentage of WEEE collection with respect to districts in the Slovak Republic.





## Collection of used portable batteries and accumulators

From the 4th quarter of the year 2006 the company SEWA, a. s., ensures for its members also collection and recovery of used portable batteries and accumulators. As of 31st December 2008 SEWA, a. s. had 50 members, for who secured the collection of portable batteries and accumulators. The results of the collection are shown in the tables.

### Fulfilment of limits for portable batteries and accumulators in the year 2008

Fulfilment of collection and treatment limit for portable batteries and accumulators for 1. - 12. 2008	Reported quantities by SEWA, a. s., members for the year 2008 ( kg)	Collection limit for the year 2008 (%)	Collection limit for the year 2008 (kg)	Collection and treatment as of 31. 12. 2008 (kg)	Fulfilment of collection and treatment limit as of 31. 12. 2008 (%)
Batteries < 1 kg	10 228,00	100%	10 228,00	10 468,00	102,35%
Batteries > 1 kg	59 412,00	100%	59 412,00	59 477,00	100,11%

## Collection of packaging waste

A further service we grant to our clients is collection and recovery of packaging waste. We were providing this service to 256 members from total number of 396 members as of the end of the year 2008.

### Fulfilment of limits for packaging in the year 2008

Fulfilment of collection and recovery limit for packaging for 1.-12. 2008	Reported quantities by SEWA, a. s., members for the year 2008 (kg)	Recovery limit for the year 2008 (%)	Recovery limit for the year 2008 (kg)	Collection and recovery as of 31. 12. 2008 (kg)	Fulfilment of collection and recovery limit as of 31. 12. 2008 (%)
Plastic	442 103,00	38%	167 999,14	183 963,00	109,50%
Paper + Composites	2 690 818,00	45%	1 210 868,10	1 266 910,00	104,63%
Glass	218 036,00	43%	93 755,48	100 520,00	107,22%
Metal	11 354,00	25%	2 838,50	2 900,00	102,17%

## Collection of waste from products

### Fulfilment of limits for products in the year 2008

Fulfilment of collection and recovery of waste from products for 1.-12.2008	Reported quantities by SEWA, a. s., members for the year 2008 (kg)	Collection limit for the year 2008 (%)	Collection limit for the year 2008 (kg)	Collection and recovery as of 31. 12. 2008 (kg)	Fulfilment of collection and recovery limit as of 31. 12. 2008 (%)
Plastic	40 582,00	100%	40 582,00	40 582,00	100,00%
Paper*	2 361 620,00	100%	2 357 850,00	2 357 850,00	100,00%
Glass*	0,00	100%	0,00	0,00	-

\* Note: The obligation to pay fees to the Recycling Fund according to the Act on Waste No. 223/2001 Coll., § 48, art. (3) and (4) is linked with excess production or excess import of 10 tonnes per year



## Public relations a marketing

Throughout the entire year 2008 the SEWA, a. s. company led an active dialogue with all participating parties. The company's most important activities in the PR area included articles intended for both the lay and expert public published in specialized magazines, anthologies, and catalogues that were issued in connection with various conferences and fairs.

Representatives of SEWA, a. s. participated in several conferences, fairs, and events that dealt with environmental protection through efficient and ecological handling of electrical waste.

### The most significant events, in which SEWA, a. s. participated with expert lectures, included:

- **Waste recycling (national conference), Bratislava**  
Topic: Collection and recycling of waste products in the Slovak Republic in the context of increasing responsibility of producers for products after the end of their use (recycling of waste electrical and electronic equipment /white and black appliances/, recycling of portable batteries and accumulators, waste recycling in the Slovak Republic, and applicable legislation)
- **4th Waste Recycling and Recovery Fair - R.I.S. (national conference), Banská Bystrica**  
Topic: Environmental responsibility in practice (electrical waste handling)
- **Visegrád Komunalfórum 2008 (international congress), Košice**  
Topic: Contribution and development perspectives of territorial self-governments in the context of WEEE handling
- **Environmental Protection Technology 2008, Častá**  
Topic: Collection and recycling of waste products in the Slovak Republic in the context of increasing responsibility of producers for products after the end of their use
- **Ekotopfilm 2008 (international film festival focusing on the sustainable environment), Slovak Republic, Czech Republic**  
Topic: Correct waste handling
- **4th Congress WASTE MANAGEMENT DAY 2008**  
Topic: Waste management funding and market conditions (economic tools within waste management, current situation and development in the area of waste management legislation)

Ekotopfilm 2008, Congress Hall



4 th year of congress "Day Of Waste Management 2008"



During the last year we organized two seminars for members of SEWA, a. s. at which information concerning the current situation in respect of our members' compliance with limits was presented along with answers to legislative and expert issues and information about the company's plans and intentions for the future.

In addition to media coverage and PR articles the SEWA, a. s. company informed the public about activities related to the handling of household electrical appliances also through personal discussions at various fairs and through e-mail and telephone.

### Successes and honours

Since May 2006 SEWA, a. s. is full member of the European organisation WEEE Forum, which associates 42 collective systems from the European Union, Switzerland and Norway.

The membership in this prestigious pan-European association allows us to actively participate in the creation and revision of EU directives and to implement relevant requirements into new and already existing legislation as well.



As one of a few European collective systems we ensure also collection packaging waste and used portable batteries and accumulators. We are the only collective system in Slovakia which offers this service to its members.

The fact that the company SEWA, a. s., undertook to implement and maintain the integrated management system according to the requirements of the standards ISO 9001:2000, ISO 14001:2004 and of OHSAS 18001:2007 specifications, which is confirmed by the fact that SEWA, a. s. gained the „Management System Certificate“ from the company DET Norske Veritas in June 2007, contributed to the good reputation of the company.



Since November 2008 SEWA, a. s. has been a holder of the EMAS Registration Certificate (Eco-Management and Audit Scheme) no. SK – 0006, by which registration the company has undertaken to comply with all legislative requirements applicable to the environment and evaluate, manage and reduce all negative environmental impacts of its activities.



SEWA, a.s., is the holder of the Economics Prominent Award 2007.



## Financing

The company SEWA, a. s., is an organisation working on a non-profit basis, which means that the purpose of the business activity is neither creation of profit nor creation of reserves but a reliable service to the members of the collective system – to ensure fulfilment of their duties in accordance with the valid legislative frame, by the most effective way.

By setting of so-called recycling fees (setting of the tariff rate for the fulfilment of a obligatory limit of collection and recovery of WEEE, packaging waste and used portable batteries and accumulators) the company SEWA, a.s., goes out of the principle of efficiency, i.e. for justified it considers really only those costs which are necessary to spend for fulfilment of the obligatory limits of collection and recovery in the current year.

In the year 2008 the overall costs for assurance of the functioning of the company, system and operation represented the sum of 120 805 thousand SKK.

Costs related to collection, transportation and recovery of WEEE, used portable batteries and accumulators, and packaging waste constitute the biggest item. It amounts 103 997 thousand SKK, which represents 86% of the total costs of the company.

Company in the year 2008 fully respect the rule of the non – profit activities and made only the necessary profit, from which makes The Statutory Fund and did not pay out any dividends. In 2008 SEWA, a. s. acquire a new automobile and a new server, the other property in the ownership of the company represents only the common office equipment, two cars and information system, the value of the property in 2008 increased slightly.

Also in the year 2008 the tariff rates were lowered in accordance with the current development of collection in the area of WEEE. Our credo is to operate the collective system transparently for the lowest possible real costs also further on.

### Total costs of the system – electrical and electronic equipment (EEE) of the categories 1–7 for the year 2008

Cat. No.	Reported EEE quantities for the year 2008 (kg)	Limit for WEEE collection in 2008 (%)	Total respective limit (kg)	Tariff rate (SKK/kg of the limit)	Total fees (SKK)	Total treated WEEE (kg)	Total costs for WEEE (SKK)	Total costs for WEEE (SKK/kg)	Total costs of system (SKK/kg)	Total costs of system (SKK/kg)
1a.	1 133 509,00	49	555 419,41	10,50	5 831 903,81	557 002,00	3 925 446,00	7,05	1 906 457,81	3,43
1b.	750 385,00	49	367 688,65	18,90	6 949 315,49	369 000,00	6 678 489,00	18,10	270 826,49	0,74
2.	258 153,00	27	69 701,31	14,00	975 818,34	69 970,00	706 346,00	10,09	269 472,34	3,87
3a.	4 291 180,00	37	1 587 736,60	23,50	37 311 810,10	1 588 908,00	32 677 721,00	20,57	4 634 089,10	2,92
3b.	1 045 951,00	37	387 001,87	27,90	10 797 352,17	392 110,00	9 499 157,00	24,23	1 298 195,17	3,35
4a.	2 398 711,00	32	767 587,52	23,50	18 038 306,72	768 909,00	16 425 439,00	21,36	1 612 867,72	2,10
4b.	3 167 105,00	32	1 013 473,60	27,90	28 275 913,44	1 017 043,00	24 407 768,00	24,00	3 868 145,44	3,82
5a,c.	44 803,00	5	2 240,15	15,50	34 722,33	2 319,00	24 830,00	10,71	9 892,33	4,42
5b.	3 472,00	1	34,72	25,00	868,00	441,00	4 447,00	10,08	-3 579,00	-103,08
6.	38 030,00	5	1 901,50	22,00	41 833,00	1 951,00	28 098,00	14,40	13 735,00	7,22
7.	72 564,00	2	1 451,28	21,50	31 202,52	1 502,00	20 520,00	13,66	10 682,52	7,36
	13 203 863,00	-	4 754 236,61	-	108 289 045,91	4 769 155,00	94 398 261,00	-	13 890 784,91	-

### Total costs of the system – electrical and electronic equipment (EEE) of the categories 8–10 for the year 2008

Cat. No.	Reported EEE quantities for the year 2008 (kg)	Limit for WEEE collection in 2008 (%)	Total respective limit (kg)	Tariff rate (SKK/kg of the limit)	Total fees (SKK)	Total treated WEEE (kg)	Total costs for WEEE (SKK)	Total costs for WEEE (SKK/kg)	Total costs of system (SKK/kg)	Total costs of system (SKK/kg)
8.	45 025,00	100	45 025,00	20	900 500,00	45 051,00	794 145,00	17,63	106 355,00	2,36
9.	42 201,00	100	42 201,00	20	844 020,00	48 182,00	840 576,00	17,45	3 444,00	0,08
10.	153 533,00	100	153 533,00	10	1 535 330,00	153 554,00	1 394 114,00	9,08	141 216,00	0,92
	240 759,00	-	240 759,00	-	3 279 850,00	246 787,00	3 028 835,00	-	251 015,00	-





## Financing

### Total costs of the system – packaging for the year 2008

Comodity	Reported quantities of packaging for the year 2008 (kg)	Tariff rate (SKK)	Tarrif fees (SKK)	Total treated packaging (kg)	Limit fulfilment (%)	Total costs of packaging (SKK)	Total costs of packaging (SKK/kg)	Total revenues from packaging (SKK)	Total revenues from packaging (SKK/kg)	Total costs of system (SKK)	Total costs of system (SKK/kg)
Plastic	442 103,00	0,70	309 472,10	183 963,00	109,50	775 698,00	4,22	990 636,00	7,07	214 938,00	0,49
Paper	2 690 818,00	0,25	672 704,50	1 266 910,00	104,63	1 773 238,00	1,40	2 044 331,00	2,14	271 093,00	0,10
Glass	218 036,00	0,55	119 919,80	100 520,00	107,22	195 596,00	1,95	257 704,00	3,76	62 108,00	0,28
Metal Fe	8 474,00	0,80	6 779,20	2 160,00	101,96	2 160,00	1,00	6 779,00	6,28	4 619,00	0,55
Metal Al	2 880,00	1,20	3 456,00	740,00	102,78	740,00	1,00	3 458,00	9,34	2 718,00	0,94
	<b>3 362 311,00</b>	-	<b>1 112 331,60</b>	<b>1 554 293,00</b>	-	<b>2 747 432,00</b>	-	<b>3 302 908,00</b>	-	<b>555 476,00</b>	-

### Total costs of the system – portable batteries and accumulators for the year 2008

Comodity	Reported quantities of batteries for the year 2008 (kg)	Limit for battery collection for the year 2008 (%)	Total respective limit (kg)	Tariff rate (SKK /kg of the limit)	Total fees (SKK)	Total treated batteries (kg)	Total costs of batteries (SKK)	Total costs of batteries (SKK/kg)	Total costs of system (SKK)	Total costs of system (SKK/kg)
batteries < 1kg	10 228,00	100	10 228,00	65,00	664 820,00	10 468,00	167 488,00	16,00	497 332,00	48,62
batteries > 1kg	59 412,00	100	59 412,00	5,00	297 060,00	59 477,00	176 598,00	2,97	120 462,00	2,03
	<b>69 640,00</b>	-	<b>69 640,00</b>	-	<b>961 880,00</b>	<b>69 945,00</b>	<b>344 086,00</b>	-	<b>617 794,00</b>	-

### Total costs of the system – products for the year 2008

Comodity	Reported quantities of products for the year 2008 (kg)	Tariff rate (SKK)	Total fees (SKK)	Total treated products (kg)	Limit fulfilment (%)	Total costs of products (SKK)	Total costs of products (SKK/kg)	Revenues for products total (SKK)	Revenues for products total (SKK /kg)	Total costs of system (SKK)	Total costs of system (SKK /kg)
Plastic	40 582,00	1,95	79 134,90	40 582,00	100,00	171 118,00	4,22	229 399,00	7,60	58 281,00	1,44
Paper	2 357 850,00	0,55	1 296 817,50	2 357 850,00	100,00	3 304 604,00	1,40	3 852 977,00	2,18	548 373,00	0,23
	<b>2 398 432,00</b>	-	<b>1 375 952,40</b>	<b>2 398 432,00</b>	-	<b>3 475 722,00</b>	-	<b>4 082 376,00</b>	-	<b>606 654,00</b>	-

Note: In the above tables the "Reported quantities ..." show, with respect to financing, only the amounts that served as the basis for the calculation of statutory limits. (The obligation to pay fees to the Recycling Fund under section 48 (3), (4) of act no. 223/2001 Coll. is linked to excess production or excess import of 10 tonnes per year).



Dielňa na demontáž elektrozariadení

The company prepared in the year 2008 all conditions for further functioning in the following time period. The main task of the company remains operation of a collective system in regard to the electrical and electronic equipment and electrical and electronic waste and an activity of an authorised organisation in regard to packaging and wastes from them, with the aim to fulfil all duties of the participating producers and importers of EEE, in particular fulfilment of the set limits of collection and treatment of WEEE and packaging waste. At the same time the company will develop the system of collection, transportation and sorting and the subsequent processing of used portable batteries and accumulators so that after the implementation of the respective European directive the system would be fully functional and ready to fulfil duties for the participating producers and importers.

The company will actively participate in the amendments of the current legislative standards in the area of waste and packaging, as well as in the implementation of the European Directive on batteries into the Slovak law on waste.

The assumption of the collection and processing of electrical waste for the year 2009 is shown in the following table.

Category	Reported quantities of EEE for the year 2008 (kg)	Limit (%)	Limit (kg)
Category 1a)	1 205 568,00	49	590 728,32
Category 1b)	662 664,00	49	324 705,36
<b>Total category 1</b>	<b>1 868 232,00</b>	-	<b>915 433,68</b>
Category 2	740 961,00	27	200 059,47
Category 3a)	4 474 639,00	37	1 655 616,43
Category 3ba)	974 116,00	37	360 422,92
Category 3bb)	47 667,00	37	17 636,79
<b>Total category 3</b>	<b>5 496 422,00</b>	-	<b>2 033 676,14</b>
Category 4a)	2 328 857,00	32	745 234,24
Category 4ba)	4 043 519,00	32	1 293 926,08
Category 4bb)	245 934,00	32	78 698,88
<b>Total category 4</b>	<b>6 618 310,00</b>	-	<b>2 117 859,20</b>
Category 5a)	55 585,00	5	2 779,25
Category 5b)	17 035,00	1	170,35
Category 5c)	6 612,00	5	330,60
<b>Total category 5</b>	<b>79 232,00</b>	-	<b>3 280,20</b>
Category 6	101 890,00	5	5 094,50
Category 7	61 656,00	2	1 233,12
<b>Total category 1 - 7</b>	<b>14 966 703,00</b>	-	<b>5 276 636,31</b>
Category 8	42 767,00	-	0,00
Category 9	39 714,00	-	0,00
Category 10	145 244,00	-	0,00
<b>Total category 8 - 10</b>	<b>227 725,00</b>	-	<b>0,00*</b>
<b>Total category 1 - 10</b>	<b>15 194 428,00</b>	-	<b>5 276 636,31</b>

\* Collection in accordance with the real import in the year 2009

One of the most important task for the next time period is further development of take back system and collection of WEEE, packaging waste and used portable batteries and accumulators throughout the country so, that it would be possible to efficiently ensure fulfilment of the set limits also in further years with the widest possible coverage of the territory of the Slovak Republic and the highest possible efficiency of the collective system.

SEWA, a. s. will make effort to justify the certificates ISO and OHSAS, as well as the EMAS certificate in May 2009.

In the area of marketing and advertising of all activities related to the dealing with electrical equipment and electrical waste, packaging and packaging waste, as well as with new and used portable batteries and accumulators, the company will endeavour to increase the awareness of corporate bodies as well as natural persons – citizens of Slovakia and further on it will try achieve to extend the number of members and contractual partners of the collective system compared to the year 2008.



**Balance sheet**

ASSETS	as of 31. 12. 2008 in thousand SKK	as of 31. 12. 2007 in thousand SKK	as of 31. 12. 2006 in thousand SKK	as of 31. 12. 2005* in thousand SKK
Total property	27 976	27 748	18 793	16 684
Receivables for subscription of net equity	0	0	0	350
Long-term tangible property	4 090	3 690	4 352	649
Short-term assets	2 907	23 760	14 157	15 503
Short-term receivables	4 569	4 348	5 574	2 498
Financial accounts	18 333	19 393	8 573	13 005
Accruals and deferrals	979	298	284	182

LIABILITIES	as of 31. 12. 2008 in thousand SKK	as of 31. 12. 2007 in thousand SKK	as of 31. 12. 2006 in thousand SKK	as of 31. 12. 2005* in thousand SKK
Net equity and payables	27 976	27 748	18 793	16 684
Net equity	2 111	2 098	2 431	1 789
Basic capital	1 000	1 000	1 000	1 000
Capital funds	100	100	100	100
Economic result for accounting period	13	166	1 242	689
Reserves	1 924	1 844	976	517
Long-term payables	457	119	468	26
Short-term payables	23 472	23 687	14 914	14 352

**Profit and loss statement**

	as of 31. 12. 2008 in thousand SKK	as of 31. 12. 2007 in thousand SKK	as of 31. 12. 2006 in thousand SKK	as of 31. 12. 2005* in thousand SKK
Revenues from sale of own product and services	120 320	111 037	77 962	23 853
Production consumption	110 211	102 886	70 168	21 164
Consumption of material, energy and other non-storable supplies	732	773	836	939
Services	109 479	102 113	69 332	20 225
Added value	10 109	8 151	7 794	2 689
Personnel costs	7 854	6 752	4 806	1 252
Taxes and fees	28	22	205	1
Depreciations of long-term intangible property and long-term tangible property	1 799	1 240	627	32
Operating profit or loss	-85	-144	1 249	886
Revenue interests	500	625	521	50
Other costs on financial activity	251	183	98	65
Income tax from current activity	108	164	379	182
Economic result from current activity	13	81	1 242	689
Economic result for accounting period	13	166	1 242	689

**Profit distribution proposal**

	as of 31. 12. 2008 in thousand SKK	as of 31. 12. 2007 in thousand SKK	as of 31. 12. 2006 in thousand SKK	as of 31. 12. 2005* in thousand SKK
Profit	13	166	1 242	689
Reserve fund	0	0	11	89
Statutory funds	13	166	731	0
Dividends	0	0	500	600

\* Note: Balance sheet and Profit and loss statement are for the period 25. 06. – 31. 12. 2005

Complete Financial Statement is a separate document placed, together with this Annual Report in the Collection of deeds.



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Section Sro, File 4444/B  
Id. Nr.: 31 343 414  
VAT Id. Nr.: SK2020325516

## SEWA, a.s.

### INDEPENDENT AUDITOR'S REPORT

To the Shareholders and Board of Directors of SEWA, a.s.:

1. We have audited the accompanying financial statements of SEWA, a.s. (the "Company"), which comprise the balance sheet as at 31 December 2008, and the income statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

#### **The Board of Directors' Responsibility for the Financial Statements**

2. The Board of Directors is responsible for the preparation and fair presentation of these financial statements in accordance with the Slovak Act on Accounting. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### **Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


#### **Opinion**

4. In our opinion, the financial statements present fairly, in all material respects, the financial position of SEWA, a.s. as of 31 December 2008, and its financial performance for the year then ended in accordance with the Slovak Act on Accounting.

Bratislava 8 June 2009



Deloitte Audit s.r.o.  
Licence SKAu No. 014



Ing. Stefan Pažický, FCCA  
Responsible auditor  
Licence SKAu No. 911

Deloitte refers to one or more of Deloitte Touche Tohmatsu, a Swiss Verein, and its network of member firms, each of which is a legally separate and independent entity. Please see [www.deloitte.com/sk/about](http://www.deloitte.com/sk/about) for a detailed description of the legal structure of Deloitte Touche Tohmatsu and its members. This is an English language translation of the original Slovak language document.

Member of Deloitte Touche Tohmatsu

## List of Members of the Collective System from 01. 01. 2008 to 31. 12. 2008

- 123 group SK s.r.o.
- A.S.Partner, s.r.o.
- AB-COM, spol. s r.o.
- ABB, s.r.o.
- ABC Data s.r.o.
- ACER Slovakia s.r.o.
- Activa Slovakia s.r.o.
- ADAM a SYN s.r.o.
- AG Neovo Technology B.V.
- AGEM COMPUTERS, spol. s r.o.
- AHOLD Retail Slovakia, k.s.
- AKUS TRADE, spol. s r.o.
- Alcatel-Lucent Slovakia a.s.
- ALEF NULA s.r.o.
- Alois Dallmayr Automaten-Service, s.r.o.
- AMWAY SLOVENSKO, s.r.o.
- Andrej Očenáš - Beryl
- Anežka centrum, s.r.o.
- ANIR, s.r.o.
- Anixter Slovakia s.r.o.
- Ansorg GmbH
- ANTIK computers & communications s.r.o.
- AQUATREND, s.r.o.
- AS Selecta s.r.o.
- ASBIS SK spol. s r.o.
- ASM Slovakia, spol. s r.o.
- AT Computer, s.r.o.
- ATT servis, s.r.o.
- AtTEL, s.r.o.
- AudioMaster s.r.o.
- AUTOATAK Slovakia s.r.o.
- AutoTel Bratislava spol. s r.o.
- AVAYA Slovakia s.r.o.
- AVDigital, s.r.o.
- AVET spol. s r.o.
- AVPRO, s.r.o.
- AVsystems, s.r.o.
- AXISplus SK s.r.o.
- AZOR, spoločnosť s r.o., Poprad
- B & K s.r.o.
- B2B Partner s.r.o.
- BARTECH SLOVAKIA, spol. s r.o.
- BaSys Czech & Slovak s.r.o.
- Baxter AG
- BC TECH Slovakia s.r.o.
- Bc. Anton Šepták - TONAS
- Bently Nevada Slovakia, s.r.o.
- BIOMETRIC, spol. s r.o.
- Biotherapy Slovakia s.r.o.
- Bis Audio, s.r.o.
- BisArt s.r.o.
- bit-STUDIO Bratislava, s.r.o.
- BK group, a.s.
- Blue step spol. s r.o.
- BLUMENBECKER SLOVAKIA s.r.o.
- boneheadz, a.s.
- BossCan Int., s.r.o.
- BOXED SK, s.r.o.
- Brady s.r.o.
- BVZ Commerce Slovensko, s.r.o.
- C.P.A. Slovakia spol. s r.o.
- CAMEA computer systems, a.s.
- CANEX connections, spol. s r.o.
- CANON SLOVAKIA s.r.o.
- CASALLIA SLOVAKIA, s.r.o.
- CASALLIA, s.r.o.
- CASPER spol. s r.o.
- CDP, spol. s r.o.
- CENTRON SLOVAKIA spol. s r.o.
- CHIRANA, s.r.o.
- CIPHEROPTICS Inc
- CODUM s.r.o.
- COLGATE-PALMOLIVE SLOVENSKO, s.r.o.
- COLUMBEX INTERNATIONAL, a.s.
- COMPAREX Slovakia spol. s r.o.
- CONNECTING, s.r.o.
- ConQuest Slovakia s.r.o.
- CORINEX GROUP, a.s.
- CQ Service spol. s r.o.
- D-Ex Instruments, s.r.o.
- DAN acoustic, s.r.o.
- Daniel Zavarský - DANEL
- Data spol. s r.o.
- DATALAN, a.s.
- DATART MEGASTORE, s.r.o.
- DECENT SC. s.r.o.
- DECS Coffee, s.r.o.
- DECS CONSULTING, spol. s r.o.
- DELL Computer, spol. s r.o.
- Dell s.r.o.
- DentAll, spol. s r.o.
- DEXXON ECE GmbH, organizačná zložka
- DG Tip, spol. s r.o.
- Dino Toys Sk s.r.o.
- DREIM SK, s.r.o.
- DSI Slovakia, s.r.o.
- Dušan Urgela
- EASTNET, s.r.o.
- Eaton Electric Solutions s.r.o.
- eD´system Slovakia, s.r.o.
- El Bra De, s.r.o.
- Electro World (Slovak Republic), s.r.o.
- ELEKTRONICKÉ RIADIACE SYSTÉMY s.r.o.
- ELEKTRONIKA a.s.
- ELEKTROSPED, a.s.
- ELEKTROSYSTEM, s.r.o.
- ELKO COMPUTERS PRIEVIDZA, spol. s r.o.
- ELSINCO Slovensko s.r.o.
- ELVAC SK s.r.o.
- ELVIA PRO SLOVAKIA, s.r.o.
- EMM International, spol. s r.o.
- ENIKA.SK s.r.o.
- ESCON spol. s r.o.
- EU3C Slovak s.r.o.
- Euro Data SK, a.s.
- EUROCOMM SR s.r.o.
- EVONA ELECTRONIC, spol. s r.o.
- EXAPRO SLOVAKIA, spol. s r.o.
- FAST PLUS, spol. s r.o.
- FAW s.r.o.

- FaxCopy a.s.
- FELINA /Slovensko/, s.r.o.
- FENIX SLOVENSKO s.r.o.
- FFC GROUP, s.r.o.
- FLEXIO SLOVAKIA, s.r.o.
- FLIPOL SK, s.r.o.
- FOR Clean, a.s.
- FOTO - HURT, s.r.o.
- Four 8, s.r.o.
- František Jánošík
- František Majtán - EURONICS TPD
- Fujifilm Slovakia s.r.o.
- Fujitsu Siemens Computers s.r.o.
- G - Tec Professional s.r.o.
- Gálik & Veselý, s.r.o.
- Gastronomats s.r.o.
- GBM Slovakia, spol. s r.o.
- Geberit Slovensko s.r.o.
- GEMMA spol. s r.o.
- GEMSYS s.r.o.
- GEMTECH, s.r.o.
- GILDIR s.r.o.
- GiTy Slovensko, a.s.
- GLP Slovakia s.r.o.
- GM Electronic Slovakia, spol. s r.o.
- GOLDTIME - BL spol. s r.o.
- GOTIVE, a.s.
- Gratex International, a.s.
- Grundig Slovakia s.r.o.
- GULL Slovakia, s.r.o.
- H TEST SLOVAKIA, spol. s r.o.
- HA-UZ market s.r.o.
- HAKOM, s.r.o.
- Hama Slovakia, spol. s r.o.
- Harris Stratex Networks
- HARTMANN-RICO spol. s r.o.
- HEICO spol. s r.o.
- Hewlett-Packard Slovakia, s.r.o.
- HHW Hommel Hercules Werkzeughandel SK, s.r.o.
- High-Tech-Marketing SK s.r.o.
- Homola spol. s r.o.
- Huawei Technologies (Slovak), s.r.o.
- IBM International Services Centre s.r.o.
- IBM Slovensko, spol. s r.o.
- IDEAL elektro SK, s.r.o.
- IMI TRADE s.r.o.
- IMMUNOTECH, spol. s r.o.
- IMPEXBOWA, spol. s r.o.
- IMT, spol. s r.o.
- Info consult, s.r.o.
- Ing. Alfréd Choleva - CHANGE COMPUTER
- Ing. František György - Q PRODUCTS
- Ing. Igor Jankov OLIM.SK
- Ing. Ján Cibula TIMES-VT
- Ing. Ján Spišák - STÉNIA EXPORT-IMPORT
- Ing. Jarmila Vrbová - DataECom
- Ing. Ladislav Milo - hardware-software
- Ing. Marek PLANČÁR - CITY LIGHT SLOVAKIA
- INOMA COMP, s.r.o.
- Inomanet, s.r.o.
- INOTESKA s.r.o.
- InTech spol. s r.o.
- Internet Mall Slovakia s.r.o.
- IRYSON spol. s r.o.
- iStyle s.r.o.
- Ivan Rešetka SYSTÉM ABC
- Jablotron Slovakia, s.r.o.
- Ján Mravec
- Jaroslav Novomestský
- JDC, s.r.o.
- JK - TRADING, spol. s r.o.
- JM partners.SK, s.r.o.
- Jozef Kosztlányi
- JVC Czech spol. s r.o.
- JYSK s.r.o.
- KAMASAT spol. s r.o.
- Kanlux s.r.o.
- Kapsch s.r.o.
- KÄRCHER Slovakia, s.r.o.
- KETOS s.r.o.
- Kiboon Electronics a.s.
- KONKOL, s.r.o.
- KONSIGNA SK, s.r.o.
- KRUGEL EXIM, spol. s r.o.
- KTI RÁDIO, spol. s r.o.
- KUPEX s.r.o.
- KVANT spol. s r.o.
- LAC ČR Moravská Třebová
- Ladislav Kohút - T.V.servis Kohút a syn
- LAMA Plus Slovakia, s.r.o.
- LASER - ELTEK, s.r.o.
- LC Trading, s.r.o.
- LEADER LIGHT s.r.o.
- LED Techz - Jozef Slivka
- Lenovo (Slovakia) s.r.o.
- Lexmark International Slovakia s.r.o.
- LG Eletronics CZ, s.r.o.
- LÍDL MUSIC SLOVAKIA, s.r.o.
- LUXERA, s.r.o.
- Lyreco CE, SE
- L'OREAL SLOVENSKO s.r.o.
- M.A.T.A. CZECH s.r.o.
- M.D.T. s.r.o.
- MA Comm. Košice, s.r.o.
- Mac Systém, spol. s r.o.
- MADA Slovakia s.r.o.
- Marlus Group, s.r.o.
- Martin Krug - BUDÚCNOSŤ
- MASCOM Slovensko, s.r.o.
- MC Slovak, s.r.o.
- mc.edu, s.r.o.
- Media Control, s.r.o.
- MediaTech spol. s r.o.
- MEGACELL, s.r.o.
- Mgr. Helena Rariková - NEWTEC Audio Slovakia
- MICONT, s.r.o.
- MICROCOMP-Computersystém s.r.o.
- Microsoft European Operations Centre
- MicroStep-MIS, spol. s r.o.
- MIKO - MAT spol. s r.o.

- MIKROKOM Slovensko, s.r.o.
- Mikuláš Németh - BELLIMPEX
- Milan Hanzel - HANZEL
- MILCOM servis a.s.
- Miroslav Bezák - KAPPA
- MM MEDIA, s.r.o.
- MOBILINE SLOVAKIA s.r.o.
- MOLPIR spol. s r.o.
- MONET + , a.s. organizačná zložka
- MSF Slovakia s.r.o.
- Music Market s.r.o.
- Narex s.r.o.
- National Instruments (Czech Republic), s.r.o., organizačná zložka
- NAY a.s.
- NCH SLOVAKIA s.r.o.
- NEDIS-ALSET, a.s.
- NEPA Slovakia, spol. s r.o.
- Nestlé Slovensko s.r.o.
- NETLAB International, a.s.
- Niomcom s.r.o.
- NIPO, s.r.o.
- NISEL.SK spol. s r.o.
- Nokia Siemens Networks Slovakia, s.r.o.
- NOVO-NMN-AUTOMATENTECHNIK spol. s r.o.
- NOWIRE s.r.o.
- o106, spol. s r.o.
- Océ - Slovenská republika s.r.o.
- OFFICE SYSTEM, s.r.o.
- OKENTÉS Slovakia, s.r.o.
- OLPRAN - SLOVENSKO, s.r.o.
- OLYMPUS SK, s.r.o.
- OPAL MULTIMEDIA, spol. s r.o.
- ORGA - TRADE a.s.
- OTTO Office (SK) s.r.o.
- OUTDOOR GAZ, s.r.o.
- PAMA SLOVAKIA, spol. s r.o.
- Panasonic AVC Networks Slovakia s.r.o.
- Panasonic Energy Europe N.V.
- Panasonic Slovakia, spol. s r.o.
- Pantheon Technologies s.r.o.
- PC BUSINESS, spol. s r.o.
- PECKA-MODELÁR s.r.o.
- PENTA SK, s.r.o.
- Peter Horváth - REVIEL
- Peter Šablatura PROMUS
- Peter Šumichrast - ANSAT
- Philips Slovakia s.r.o.
- PMS Delta s.r.o.
- POINT. X SLOVAKIA, spol. s r.o.
- PosAm, spol. s r.o.
- Praha Music Center spol. s r.o., organizačná zložka
- PREMATLAK, a.s.
- PRINT TRADE, s.r.o.
- PRINTEC SLOVAKIA, spol. s r.o.
- pro JGS s.r.o.
- Pro Methheus Slovakia, spol. s r.o.
- PRO.Laika s.r.o.
- PROCESNÁ AUTOMATIZÁCIA a.s. Košice
- ProConnect, s.r.o.
- Procter & Gamble, spol. s r.o.
- PROFESS Slovensko s.r.o.
- PROFiber Networking s.r.o.
- PULMedical, spol. s r.o.
- RadioCOM, spol. s r.o.
- RADIXON s.r.o.
- Rastislav Čunderlík
- Rastislav Jozefek - LASER LIVE
- REDWELL Slovensko, s.r.o.
- Retail Value Stores, a.s.
- RKD s.r.o.
- RM DIAGNOSTICS s.r.o.
- Robert Bosch odbytová s.r.o.
- Róbert Janckulík - SAT ELECTRONIC I&R
- Rogicom s.r.o.
- S - DENT SLOVAKIA, s.r.o.
- S&T Varias s.r.o.
- Samsung Electronics Magyar Rt. - slovenská org. zložka
- SAPRO SK, s.r.o.
- Sartorius Slovensko, s.r.o.
- SBL ACOUSTICS s.r.o.
- SCA Hygiene Products, spol. s r.o.
- SCAME-SK, s.r.o.
- SCHUSS PRAHA spol. s r.o., organizačná zložka
- SEBA SLOVAKIA, spol. s r.o.
- Sensus Metering Systems a.s.
- SERVODATA BRATISLAVA, s.r.o.
- SETOS SK, s.r.o.
- SHARP Electronics (Europe) GmbH, o.z.
- SHOPOFOTO s.r.o.
- SHOWMARKET s.r.o.
- Siemens Enterprise Communications, a.s.
- Siemens s.r.o.
- Simply supplies s.r.o.
- Slovak Data Systems s.r.o.
- Slovak Telekom, a.s.
- SLOVDAE s.r.o.
- Smart Light s.r.o.
- SMG, s.r.o.
- SOFOS, s.r.o.
- SOFT - TRONIK SK, s.r.o.
- SOFTWARE PARTNER, spol. s r.o.
- SOITRON, a.s.
- SONY SLOVAKIA, spol. s r.o.
- SPC International s.r.o.
- Spelex spol. s r.o.
- SPINET, a.s.
- SPORT & FITNESS SLOVAKIA s.r.o.
- STAND-BY Europe, s.r.o.
- STERIPAK s.r.o.
- STROPTEL, s.r.o.
- STUDIO MODERNA s.r.o.
- Sun Microsystems Slovakia, s.r.o.
- SUNSOFT plus spol. s r.o.
- SUNTEQ spol. s r.o.
- SWAN, a.s.
- SWB SERVIS s.r.o.
- SWS Distribution a.s.
- SYNETICS s.r.o.
- Syntex Bratislava s.r.o.

- ● TCHIBO SLOVENSKO spol. s r.o.
- ● TEBIT s.r.o.
- ● ● Tech Data Distribution, s.r.o.
- TECHNISERV, s.r.o.
- ● TECHTON AUDIO s.r.o.
- Tecomprint spol. s r.o.
- ● Tecton, a.s.
- ● Telefónia s.r.o.
- TELENÁKUP s.r.o.
- ● TEMPEST a.s.
- ● TESCO copiers, s.r.o.
- THS Kežmarok, s.r.o.
- ● Tibor Haliarsky - CDC Brezno
- ● TIME Slovakia Plus, s.r.o.
- ● TN TRADE Slovakia, s.r.o.
- ● Topcom CEE, s.r.o.
- ● TOPLIGHT, s.r.o.
- ● TYFLOCOMP, s.r.o.
- ● UNISYS Slovakia s.r.o.
- ● Universal Media Corporation /Slovakia/ s.r.o.
- VENDEX s.r.o.
- ● iversity, a.s.
- ● VFTECH, spol. s r.o.
- ● VitaFit, spol. s r.o.
- VT DATA - AGE, s.r.o.
- ● W.A.T.C.H. SK, s.r.o.
- ● WEGA LH, s.r.o.
- ● ● Weidler Bratislava, spol. s r.o.
- ● WESTech, spol. s r.o.
- ● WINCOR NIXDORF s.r.o.
- ● ● WRX Slovakia s.r.o.
- ● XEROX LIMITED, org. zložka podniku zahr. osoby
- ● Yamaha Music Central Europe GmbH, Branch Austria
- ● Zero Košice spol. s r.o.
- ● ● Zero, spol. s r.o.
- Ľuboš Paxian PREZENT
- Štefan Bálint ENTER PLUS

- client EEE - 389 members
- client packaging - 256 members
- client batteries - 50 members

**Clients products:**

- Activa Slovakia s.r.o.
- Lyreco CE, SE
- MIKO-MAT spol. s r.o.

**In 2008 SEWA, a.s., withdrew from contracts with the following companies:**

By agreement (closing, fusion, sale,...)

- ● Beta 32, s.r.o. v likvidácii
- D-Ex Limited, spol. s r.o., pobočka Bratislava
- DAE s.r.o.
- ● ● EMTEC Magnetics ECE GmbH, organizačná zložka
- ● HP CENTRUM, spol. s r.o.
- ● ● INFIS, spol. s r.o.
- Ladislav Pavúk - EUROSTAR
- National Instruments (Czech Republic), s.r.o.
- Nexgen Europe B.V.
- PaedDr. Igor Machata - Rogicom
- ● Retail Value Stores, a.s.
- ● ● ROBERT BOSCH, spol. s r.o.
- ● Siemens IT Solutions and Services, s.r.o.
- WERCO SK spol. s r.o.

Due to breaching of clients duties:

- ● D.I.A. HOLDING s.r.o.
- ● EURO MEDIA SK, a. s.
- THOMSON Sales Europe S. A.





SEWA, a. s.

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